

116 PUNJAB GOVT.GAZ(EXTRA),JUNE 8,2017

(JYST 18,1939 SAKA)

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH  
SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON  
AUTHORIZED BY THE PROMOTER**

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**FORM 'B'**

Affidavit cum declaration

Affidavit cum Declaration of **Company Blue City Township & Colonisers Pvt. Ltd.** promoter of the proposed project/duly by the promoter of the solemnly declare vide their authorization dated **20<sup>th</sup> March 2018**;

**Company Blue City Township & Colonisers Pvt. Ltd** promoter of the proposed project /duly authorized by the promoter of the proposed project to hereby solemnly declare, undertake and state as under;

1. That Company have a legal title to the land on which the development of the project is to proposed  
OR  
That Company have a legal title to the land on which the development of the project is to be carried out  
AND  
A legally valid authentication of title such land along with an authenticated copy of the agreement between such owner and promoter of development of the real estate project is enclosed herewith.
2. That the said land is free from all encumbrances.  
OR  
That details of encumbrances including detail of any rights, title , interest or name of any party in or over such land , along with details are Attached.
3. That all development works are completed.
4. That seventy per cent of the amounts realized by me/promoter for the real estate project from all allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.





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5. That the amounts from the separate account , to cover the cost of the project , shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer , an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That company shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice , and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That company shall take all the pending approvals on time , from the competent authorities.
9. That company have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That company shall not discriminate against any allottee at the time of allotment of any apartment, plot or building , as the case may be , on any grounds.

*Anand*  
Deponent

**Verification**

The contents of my above affidavit cum Declaration are true and correct and noting materials by me therefrom.

Verified by me at **Amritsar** on this **20<sup>th</sup>** day of **March 2018**.



*Anand*  
Deponent

ATTESTED as IDENTIFIED  
Satish Kumar Anand Notary  
Amritsar

22 MAR 2018